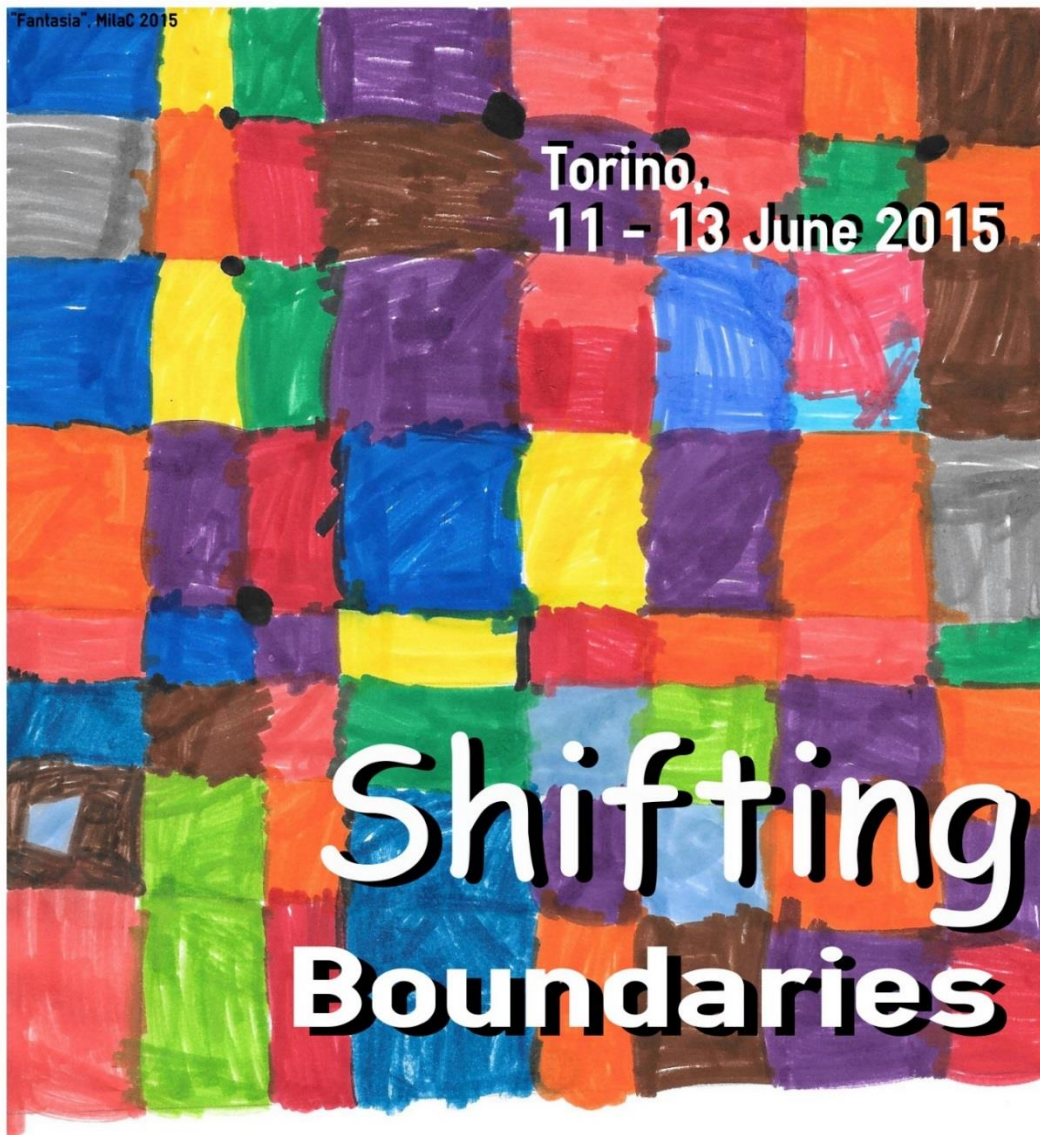


XII STOREP Annual Conference



Campus Luigi Einaudi - Lungo Dora Siena 100A

Economics in the Crisis
and the Challenge of Interdisciplinarity

STOREP 2015 CONFERENCE

Torino, Campus Luigi Einaudi, 11-13 June 2015

SHIFTING BOUNDARIES Economics in the Crisis and the Challenge of Interdisciplinarity



[image copyright: Michele D'Ottavio]

Keynote speakers:

John B. Davis

Marquette University, University of Amsterdam

Alan Kirman

Université d'Aix-Marseille III; Directeur d'Etudes
à l'Ecole des Hautes Etudes en Sciences Sociales

Viktor Vanberg

University of Freiburg

GENERAL PROGRAM

THURSDAY, JUNE 11

Since 9.30		Registration
11.00	11.45	Welcome addresses
11.45	13.00	Plenary session (A. Kirman, <i>Aula magna</i>)
13.00	14.30	Lunch
14.30	16.30	Parallel sessions 1
16.30	17.00	Coffee break
17.00	18.15	Plenary session (V. Vanberg, <i>Aula magna</i>)
19.00	20.15	(at Fondazione Einaudi) Presentation of <i>Luigi Einaudi: Selected Economic Essays</i> , Vol. II [R. Faucci, R. Marchionatti, T. Cozzi, A. Fossati, G. Pavanelli]
20.15	21.30	Welcome Buffet (at Fondazione Einaudi, Via Principe Amedeo 34, Torino)

FRIDAY, JUNE 12

9.00	10.30	Parallel sessions 2
10.30	11.00	Coffee break
11.00	12.15	Plenary session (J.B. Davis, <i>Aula magna</i>)
12.15	13.45	Lunch
13.45	15.00	STOREP members annual meeting
15.00	17.00	Parallel sessions 3
17.00	17.30	Coffee break
17.30	19.30	Parallel sessions 4
21.00		Social Dinner (at Ristorante Birilli, Strada Val San Martino 6, Torino)

SATURDAY, JUNE 13

9.00	11.00	Parallel sessions 5
11.00	11.15	Coffee break
		Round table (<i>Aula magna</i>):
11.15	12.30	<i>The Future of Economics as Social Science</i> [V. Crupi, J.B. Davis, A. Kirman, C. Marchionni, M.C. Marcuzzo (chair), V. Vanberg]
14.00		Turin Downtown Tour

CRISIS OF MAINSTREAM: BEHAVIORAL ECONOMICS, MACROECONOMICS

ROOM D 4

LAW AND ECONOMICS, INSTITUTIONS, AND PHILOSOPHY OF ECONOMICS

ROOM F 1

MACROECONOMICS: HISTORICAL PERSPECTIVES AND CONTEMPORARY ISSUES

ROOM E 2

CLASSICAL TOPICS IN HISTORY OF ECONOMIC THOUGHT

ROOM F 4

ITALIAN ECONOMIC THOUGHT AND OTHER HISTORICAL THEMES

ROOM F 5

AT THE FRONTIER OF ECONOMICS

ROOM D 2

JUNE 11, h. 14.30 – 16.30

1.1 - CRISIS OF MAINSTREAM: BEHAVIORAL ECONOMICS, MACROECONOMICS

Interdisciplinarity and Critique of Economic Theory

(Chair: DAVIS, John B.)

1. **BÖGENHOLD, Dieter**
Social-scienciation of Economics and its Consequences: On a Relative Convergence between Economics and Sociology
[Discussant: FONTANA, Magda]
2. **CEDRINI, Mario and FONTANA, Magda**
Mainstreaming? Reflections on the Origins and Fate of Mainstream Pluralism
[Discussant: DAVIS, John B.]
3. **CHAFIM, Fernando**
Disciplinary Division of Scientific Labour: Lessons from the Critical Naturalism to Social Science
[Discussant: GÜRKAN, Ceyhun]
4. **MONETA, Alessio**
Critical Dilemmas in the Methodology of Economics Facing the Crisis
[Discussant: HORODECKA, Anna]

1.2 - LAW AND ECONOMICS, INSTITUTIONS, AND PHILOSOPHY OF ECONOMICS

Historical Themes in Law and Economics (organized session)

(Chair: CHASSONERY-ZAÏGOUCHE, Cléo)

1. **SILVESTRI, Paolo**
From Legal Fiction to Economic-Science-Fiction. A Legal Analysis of Economics (Imperialism)
[Discussant: GIOCOLI, Nicola]
2. **VATIERO, Massimiliano**
On the Role of Investments and the Nature of Residual Control Rights
[Discussant: CHASSONERY-ZAÏGOUCHE, Cléo]
3. **GIOCOLI, Nicola**
When Law and Economics Was a Dangerous Subject: The Controversy over Railroad Regulation before the Hepburn Act
[Discussant: FLEURY, Jean-Baptiste]

1.3 - MACROECONOMICS: HISTORICAL PERSPECTIVES AND CONTEMPORARY ISSUES

Complementary Monetary Circuits: Historical and Theoretical Perspectives

(organized session)

(Chair: AMATO, Massimo)

1. **FANTACCI, Luca**
Reforming Money to Exit the Crisis: Examples of Non-capitalist Monetary Systems in Theory and Practice
[Discussant: SACHY, Marco]
2. **BONACCI, Lucia and LUCARELLI, Stefano**
Verso una nuova cultura monetaria. Il circuito monetario a Roma e la riforma monetaria di Augusto
[Discussant: FANTACCI, Luca]
3. **ROIO, Denis and SACHY, Marco**
The Future of the Cryptocurrencies
[Discussant: FUMAGALLI, Andrea]
4. **FUMAGALLI, Andrea**
La moneta del comune come possibile strumento di riappropriazione del 'comune' in un contesto di capitalismo biocognitivo
[Discussant: ROIO, Denis]

1.4 - CLASSICAL TOPICS IN HISTORY OF ECONOMIC THOUGHT

History and Economics

(Chair: CALDARI, Katia)

1. **CARTELIER, Jean**
James Steuart: A Neglected Inspiration for an Alternative Economic Theory
[Discussant: TIRAN, André]
2. **TORAMAN, Ufuk, and AKDERE, Çınla**
Women in Economic Theory: The case of John Stuart Mill and Thorstein Veblen
[Discussant: CALDARI, Katia]
3. **EVANGELISTA, Riccardo**
Il crocevia di Speenhamland: Karl Polanyi e gli economisti classici. Critica alla concezione naturalistica del mercato autoregolato
[Discussant: BECCHIO, Giandomenica]
4. **GILLIG, Philippe**
Abstract J.S. Mill versus German Historical School
[Discussant: AKDERE, Çınla]

1.5 - AT THE FRONTIER OF ECONOMICS

Economics, Physics, Environment

(Chair: ZAPPIA, Carlo)

1. **KIRSTEIN, Mark**
From the Ergodic Hypothesis in Physics to the Ergodic Axiom in Economics
[Discussant: SELLA, Lisa]
2. **POMINI, Mario**
La costruzione della dinamica economica nelle Foundations di P. Samuelson
[Discussant: DARDI, Marco]
3. **VOZNA, Liudmyla**
How Can a Physical Law Destroy an Economic Conception
[Discussant: KIRSTEIN, Mark]
4. **DI LIBERO, Ralph**
Economics as a Social Discipline: Balancing Economic Burdens
[Discussant: D'IPPOLITI, Carlo]

JUNE 12, h. 9 – 10.30

2.1 - CRISIS OF MAINSTREAM: BEHAVIORAL ECONOMICS, MACROECONOMICS

From Bounded Rationality to Behavioral Economics

(Chair: AMBROSINO, Angela)

1. **LACOUR, Pierre**
The Price Economics May Have to Pay to Give Up Monist Rationality: Uprooting Utility from Value
[Discussant: **HERMANN, Arturo**]
2. **PETRACCA, Enrico**
A Tale of Paradigm Clash: Simon, Situated Cognition and the Interpretation of Bounded Rationality
[Discussant: **PATALANO, Roberta**]
3. **PATALANO, Roberta**
The Road not yet Taken. How Psychoanalysis Could Inform Economics on Creativity and Social Change
[Discussant: **AMBROSINO, Angela**]

2.2 - LAW AND ECONOMICS, INSTITUTIONS, AND PHILOSOPHY OF ECONOMICS

Economics and Philosophy, 1

(Chair: MARCHIONNI, Caterina)

1. **HORODECKA, Anna**
The Goal of Evolutionary and Neoclassical Economics as a Consequence of the Changes in Concepts of Human Nature
[Discussant: **WINSLOW, Ted**]
2. **WINSLOW, Ted**
The Relevance of Ontology and Philosophical Anthropology to the Political Economy of Keynes and Marx
[Discussant: **MARCHIONNI, Caterina**]
3. **GURPINAR, Erkan, and YALCINTAS, Altug**
One Long Argument in Economics: Explaining the Intellectual Inertia in Economics in terms of Social Ontology
[Discussant: **SALANTI, Andrea**]

2.3 - MACROECONOMICS: HISTORICAL PERSPECTIVES AND CONTEMPORARY ISSUES

Political Economy, Historical Perspectives and Today's Issues

(Chair: NISTICÒ, Sergio)

1. **GUPTA, Mayank**
A Political Economy Approach to Economic Growth: A Survey in the Literature
[Discussant: **POMINI, Mario**]
2. **SUNNA, Claudia**
An Analysis of the Debate on the Effectiveness of European Cohesion Policies: The Italian Case
[Discussant: **SEGERS, Mathieu**]
3. **SEGERS, Mathieu**
Eclipsing Atlantis. Economic Ideas of Trans-Atlantic Multilateralism in Monetary Affairs and Trade and the Genesis of European Integration, 1942-1950 [Discussant: **SUNNA, Claudia**]

2.4 - CLASSICAL TOPICS IN HISTORY OF ECONOMIC THOUGHT

General Economic Equilibrium (organized session)

(Chair: TOGATI, Dario)

1. **BERTHONNET, Irène**
Pareto-efficiency from Vilfredo Pareto to Contemporary Economics
[Discussant: MORNATI, Fiorenzo]
2. **BARANZINI, Roberto**
L'architettura dell'economia politica e sociale di Walras e alcune controversie interpretative
[Discussant: BERTHONNET, Irène]
3. **MARCHIONATTI, Roberto, and MORNATI, Fiorenzo**
Economic Theories in Competition. A New Narrative of the Debate on General Economic Equilibrium Theory in the 1930s
[Discussant: GIOCOLI, Nicola]

2.5 - ITALIAN ECONOMIC THOUGHT AND OTHER HISTORICAL THEMES

The Personality of Ferdinando Galiani (session co-organised with the Association Charles Gide)

(Chair: CARTELIER, Jean)

1. **TIRAN, André**
La théorie de la valeur de Galiani: une question ouverte
[Discussant: SOLIANI, Riccardo]
2. **CARNINO, Cecilia**
Lusso, economia e politica nella riflessione di Ferdinando Galiani
[Discussant: TIRAN, André]
3. **SOLIANI, Riccardo**
On Galiani's Criticism to Physiocracy
[Discussant: CARNINO, Cecilia]

2.6 AT THE FRONTIER OF ECONOMICS

"External" Critiques of Economics

(Chair: BÖGENHOLD, Dieter)

1. **DI CHIRO, Antonio**
Usura, inflazione e credito sociale. Una proposta di rilettura della critica al capitalismo di Ezra Pound
[Discussant: EVANGELISTA, Riccardo]
2. **AKDERE, Çınla and METE, Özge**
Economics and Literature: Capitalist and Liberal Context in Stephen Kings' "Needful Things"
[Discussant: CEDRINI, Mario]
3. **GÜRKAN, Ceyhan**
The Governmentality of Neoclassical Economics and Public Finance
[Discussant: GUERZONI, Marco]

JUNE 12, h. 15.00 - 17.00

3.1 - CRISIS OF MAINSTREAM: BEHAVIORAL ECONOMICS, MACROECONOMICS

Decision Theory and Trends in Behavioral Economics

(Chair: MONETA, Alessio)

1. **BRAESEMANN, Fabian**
The Psychology of Behavioral Economics
[Discussant: LACOUR, Pierre]
2. **DOLD, Malte and SCHUBERT, Christian**
Normative Behavioral Economics' Revisited: Toward a Behavioral Normative Economics
[Discussant: ZAPPIA, Carlo]
3. **ZAPPIA, Carlo**
Daniel Ellsberg and the Validation of Normative Propositions
[Discussant: PETRACCA, Enrico]
4. **HERMANN, Arturo**
The Systemic Nature of the Economic Crisis: Insights from Heterodox Economics and Psychoanalysis
[Discussant: CHAFIM, Fernando]

3.2 - LAW AND ECONOMICS, INSTITUTIONS, AND PHILOSOPHY OF ECONOMICS

Institutional Approaches and Social Norms

(Chair: VANBERG, Viktor)

1. **AMBROSINO, Angela; FONTANA, Magda, and GIGANTE, Anna Azzurra**
Shifting Boundaries in Economics: The Institutional Cognitive Strand
[Discussant: BÖGENHOLD, Dieter]
2. **FIORI, Stefano**
Formal and Informal Norms: Their Relationships in Society and in the Economic Sphere
[Discussant: AMBROSINO, Angela]
3. **KALMBACH, Bettina**
Social Nudging – The Condorcet Jury Theorem in Practise: How to Identify and Boost True Social Preferences?
[Discussant: TEIXEIRA, Pedro]
4. **SPAGANO, Salvatore**
Intentional intervention as a Pharmakos for Spontaneous Order's Failures
[Discussant: DI CHIRO, Antonio]

3.3 - MACROECONOMICS: HISTORICAL PERSPECTIVES AND CONTEMPORARY ISSUES

Reflections on Macroeconomics

(Chair: SALANTI, Andrea)

1. **PASSARELLA, Marco Veronese**
On Some Open Issues in the Theory of Monetary Circuit
[Discussant: CARTELIER, Jean]
2. **STIRATI, Antonella**
Alternative 'Closures' to Sraffa's System - Some Reflections in the Light of the Changes in Income Distribution in the United States
[Discussant: DI MATTEO, Massimo]
3. **SCARANO, Giovanni**
Connections between Corporate Governance, Corporate Savings and Business Cycles in the Economic Literature around the Great Depression [Discussant: CARABOTTA, Laura]

3.4 - CLASSICAL TOPICS IN HISTORY OF ECONOMIC THOUGHT

John Maynard Keynes

(Chair: PAESANI, Paolo)

1. MARCUZZO, Cristina, and ROSSELLI, Annalisa
R.F. Kahn: An Unfailing Disciple of Keynes
[Discussant: TOGATI, Dario]
2. CARABELLI, Anna, and CEDRINI, Mario
From Theory to Policy? On Keynes's Distinction between "Apparatus of Thought" and "Apparatus of Action"
[Discussant: MARCUZZO, Cristina]
3. TOGATI, Dario
The "General Theory" after the Great Recession
[Discussant: CARABELLI, Anna]
4. SAU, Lino
Deflation: A Keynes-Minsky Perspective
[Discussant: BELLOFIORE, Riccardo]

3.5 - ITALIAN ECONOMIC THOUGHT AND OTHER HISTORICAL THEMES

History of "Italian" Economic Ideas

(Chair: SIGNORINO, Rodolfo)

1. FOSSATI, Amedeo and MONTEFIORI, Marcello
The Fiscal Economics of Antonio De Viti de Marco Revisited
[Discussant: MORNATI, Fiorenzo]
2. DARDI, Marco
From Social Liberalism to Consociationalism: "Novecento Italiano" as Seen by an Economist Eye-Witness
[Discussant: FOSSATI, Amedeo]
3. MICHELAGNOLI, Giovanni
Modigliani and Tarantelli Searching for a Generalization of the Post Keynesian Labor Market Model
[Discussant: RANCAN, Antonella]

JUNE 12, h. 17.30 -19.30

4.1 - CRISIS OF MAINSTREAM: BEHAVIORAL ECONOMICS, MACROECONOMICS

Economic Crisis and Crisis of Macroeconomics

(Chair: KIRMAN, Alan)

1. **MARCHIONATTI, Roberto, and SELLA, Lisa**
Is neo-Walrasian Macroeconomics a Dead End?
[Discussant: KIRMAN, Alan]
2. **BERTOCCO, Giancarlo**
Crisi e teoria economica: i limiti della teoria mainstream alla luce della crisi contemporanea
[Discussant: CARABELLI, Anna]
3. **MACCARRONE, Vincenzo; PICCININI, Lorenzo; BELLOFIORE, Riccardo; and HALEVI, Joseph**
Troubles Always Come in Three. The Adventures of Mainstreams Leading from the Second to the Third Crisis in Economic Theory
[Discussant: BERTOCCO, Giancarlo]
4. **PETROV, Koycho**
Critique of Mainstream Economics: State-Regulated Economy against Self-Regulated Markets' Historical Limitations
[Discussant: LUCARELLI, Stefano]

4.2 - LAW AND ECONOMICS, INSTITUTIONS, AND PHILOSOPHY OF ECONOMICS

The Development of "Economics Imperialism" in Retrospect (organized session)

(Chair: GIOCOLI, Nicola)

1. **FLEURY, Jean-Baptiste**
From Opportunity Theory to Capital Punishment: Economists Fighting Crime in the 1960s and 1970s
[Discussant: VATIERO, Massimiliano]
2. **CHASSONERY-ZAÏGOUCHE, Cléo**
Is the Economics of Discriminations an Imperialist Conquest?
[Discussant: FLEURY, Jean-Baptiste]
3. **TEIXEIRA, Pedro**
Economics Imperialism: A Critical Overview
[Discussant: SILVESTRI, Paolo]

4.3 - MACROECONOMICS: HISTORICAL PERSPECTIVES AND CONTEMPORARY ISSUES

Macroeconomics: Contemporary Issues, 1

(Chair: SUNNA, Claudia)

1. **CICCONE, Roberto**
On the Social Irrationality of the Limits to Public Debt
[Discussant: PAESANI, Paolo]
2. **ZUMELLO, Christine**
New Boundaries of Economic and Financial Policy Making in the United States since the Great Recession
[Discussant: FUMAGALLI, Andrea]
3. **MICHELAGNOLI, Giovanni, and MONTICELLI, Alessio**
Salari, disoccupazione e 'ristrutturazioni' in Italia dagli anni Ottanta ad oggi
[Discussant: PALUMBO, Antonella]
4. **CARABOTTA, Laura and CLAEYS, Peter**
Combine to Compete: Improving Fiscal Forecast Accuracy over Time
[Discussant: PASSARELLA, Marco Veronese]

4.4 - CLASSICAL TOPICS IN HISTORY OF ECONOMIC THOUGHT

From Machiavelli to Sismondi

(Chair: FIORI, Stefano)

1. **PEROCCO, Daria, and ZELDER, Martin**
La Realtà di Machiavelli nella Storia di Economia
[Discussant: CREMASCHI, Sergio]
2. **CREMASCHI, Sergio**
Adam Smith, the Boundaries between Economics and Theology and the Vagaries of the 'New View'
[Discussant: FIORI, Stefano]
3. **SALVADORI, Neri, and SIGNORINO, Rodolfo**
Debunking Malthus (1803). Is Food Autarky Conducive to Long-run Growth?
[Discussant: NALDI, Nerio]
4. **EYGUESIER, Nicolas**
Sismondi, una critica smithiana al capitalismo
[Discussant: SOLIANI, Riccardo]

4.5 - ITALIAN ECONOMIC THOUGHT AND OTHER HISTORICAL THEMES

Architects of the Euro: Intellectuals as Policy Makers in the EMU Process (session co-organized with ESHET)

(Chair: ROSSELLI, Annalisa)

1. **MAES, Ivo, and BUSSIÈRE, Eric**
Robert Triffin: A Hedgehog in Pursuit of European Monetary Integration
[Discussant: DANESCU, Elena Rodica]
2. **DANESCU, Elena Rodica**
Pierre Werner: A Visionary European and Consensus Builder
[Discussant: DYSON, Kenneth]
3. **DYSON, Kenneth**
Getting the Fundamentals Right: Hans Tietmeyer, Ethical Ordo-liberalism, and the Architecture of EMU
[Discussant: MAES, Ivo]

JUNE 13, h. 9 – 11

5.1 - LAW AND ECONOMICS, INSTITUTIONS, AND PHILOSOPHY OF ECONOMICS

Economics and Philosophy, 2 (organized session)

(Chair: WINSLOW, Ted)

1. **MARCHIONNI, Caterina**
Economic Modelling of Mechanisms and Scientific Integration
[Discussant: **HERITIER, Paolo**]
2. **SILVESTRI, Paolo**
Philosophy and Economics. What about the Human?
[Discussant: **MARCHIONNI, Caterina**]
3. **HERITIER, Paolo**
Anthropological Removed Questions in Economic Theory: Evil and Sacrifice, Time and Oikonomia
[Discussant: **SILVESTRI, Paolo**]

5.2 - MACROECONOMICS: HISTORICAL PERSPECTIVES AND CONTEMPORARY ISSUES

Macroeconomics: Contemporary Issues, 2

(Chair: STIRATI, Antonella)

1. **PALUMBO, Antonella**
Da zero a 20 per cento: una ricostruzione storica del contenuto empirico variabile dell'obiettivo del "pieno impiego"
[Discussant: **SAU, Lino**]
2. **GENTILUCCI, Eleonora**
A Study on the Dynamics of Military Expenditures in the Context of Restructuring of the Defense Sector
[Discussant: **ZUMELLO, Christine**]
3. **PAESANI, Paolo, and ROSSELLI, Annalisa**
Destabilising Speculation and Financialisation of Commodity Markets: Evolving Theoretical Perspectives
[Discussant: **BUSSIÈRE, Eric**]

5.3 - ITALIAN ECONOMIC THOUGHT AND OTHER HISTORICAL THEMES

Italian Economists (session co-organized with SIE)

(Chair: MARCHIONATTI, Roberto)

1. **FRATINI, Saverio**
Sraffa on the Notion of Cost and its Degeneration
[Discussant: **SALANTI, Andrea**]
2. **NALDI, Nerio**
Three Reviews of Piero Sraffa's "Production of Commodities"
[Discussant: **BELLOFIORE, Riccardo**]
3. **RANCAN, Antonella**
Italian Early Macro-econometric Models (1960-1970)
[Discussant: **DI MATTEO, Massimo**]
4. **ZACCHIA, Giulia**
I due volti della previsione economica in Italia: Vera Cao Pinna e Almerina Ipsevich
[Discussant: **SPAGANO, Salvatore**]

5.4 - AT THE FRONTIER OF ECONOMICS

Economics and the Social

(Chair: AKDERE, Çınla)

1. **BARILETTI, Antonio, and SANFILIPPO, Eleonora**
At the Origin of the Notion of "Creative Goods" in Economics: Scitovsky and Hawtrey
[Discussant: **MONETA, Alessio**]
2. **BIANCHI, Marina; NISTICÒ, Sergio, and CHAI, Andreas**
Consumption Time: Cost or Pleasure?
[Discussant: **DARDI, Marco**]
3. **NUCCIO, Massimiliano, and GUERZONI, Marco**
A Post-Modern Condition? Patterns of Music Consumption in the Early-Modern Society
[Discussant: **NISTICÒ, Sergio**]
4. **STEPHANY, Fabian**
Who are Your Joneses? Socio-Specific Income Inequality and Trust
[Discussant: **DOLD, Malte**]



*Associazione Italiana
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